

Tasas

Instrumento	TNA	
Call 1d	41,00%	
Call 7d	42,00%	
Caucción 7d	35,30%	24/08/2018
Caucción 30d	37,77%	
CPD 1-30 días*	37,67%	
CPD 331-360 día	39,29%	23/08/2018
BADLAR Priv. (>S1)	35,44%	
TM20 Priv. (>S20)	36,94%	23/08/2018
LEBAC 35d.	45,04%	
LEBAC 63d.	45,00%	Licitación del
LEBAC 98d.	42,75%	14/08/2018
TPM - Fase 7d.	45,00%	24/08/2018
U.S. 10-Yr	2,81%	24/08/2018

*TNA ponderada

Dólar BCRA3500 \$ 30,568

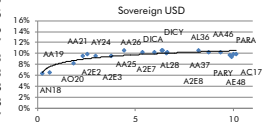
Plazo	Var. directa	Var. Anual
8d	2,5%	116%
31d	11,2%	132%
63d	12,4%	72%
92d	24,5%	97%
182d	53,1%	106%
365d	78,0%	78%

Rofex - Dólar Futuro

Posición	Vta.	Plazo	TC	Tasa Imp.	C. Ant.	Var
SPOT A3500		24/08/2018		30,568		
DLR082018		31/08/2018	7	30,850	48,05%	30,61 0,80%
DLR092018		28/09/2018	35	31,730	39,63%	31,50 0,73%
DLR102018		31/10/2018	68	32,600	35,68%	32,45 0,46%
DLR112018		30/11/2018	98	33,350	33,89%	33,30 0,15%
DLR122018		28/12/2018	126	34,150	33,94%	34,11 0,13%
DLR012019		31/01/2019	160	35,260	35,01%	35,10 0,46%
DLR022019		28/02/2019	188	36,225	35,93%	35,95 0,76%
DLR032019		29/03/2019	217	37,125	36,08%	36,85 0,75%
DLR042019		30/04/2019	249	38,025	35,76%	37,66 0,97%
DLR052019		31/05/2019	280	39,000	35,96%	38,64 0,94%
DLR062019		28/06/2019	308	39,790	35,75%	39,43 0,93%
DLR072019		31/07/2019	341	40,500	34,78%	40,14 0,91%

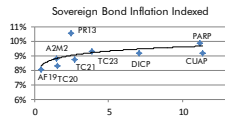
Bonds

Bond	Code	Ami Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
* Bloomberg Clean Price							
Bonar 18	AN18	3.374	9,000%	102,85	6,45%	0,25	29/11/2018
Bonos Int. 19 NYL*	AA19	2.750	6,250%	99,94	6,46%	0,61	22/04/2019
Bonar 20	AO20	1.205	8,000%	102,90	8,25%	1,85	08/10/2020
Bonos Int. 21 NYL*	AA21	4.497	6,875%	94,17	9,63%	2,29	22/04/2021
Bonar 24	AA24	19.622	8,750%	100,13	9,96%	2,54	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	89,29	9,56%	2,98	26/01/2022
Bonar 25	A2E3	1.750	6,625%	83,49	9,51%	3,76	11/01/2023
Bonar 35	AA25	3.494	5,750%	83,02	10,56%	4,42	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	87,08	10,19%	5,38	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	82,30	10,28%	5,95	26/01/2027
Disc 33	DICA	4.901	8,280%	86,98	10,64%	6,35	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	87,45	10,56%	6,37	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	76,26	10,03%	6,60	11/01/2028
Bonar 28 NYL*	AL28	1.000	6,625%	79,47	10,17%	6,63	06/07/2028
Bonar 37	AA37	2.021	7,625%	80,86	10,61%	8,24	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	76,39	10,22%	8,72	07/07/2036
Par 38*	PARA	1.230	2,500%	55,59	9,67%	9,80	31/12/2038
Par 38 NYL*	PARY	5.297	2,500%	56,95	9,42%	9,89	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	77,47	10,29%	9,32	22/04/2046
Bonos Int. 48 NYL*	AE48	3.000	6,875%	72,60	9,93%	10,00	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	73,41	9,93%	10,15	28/06/2117



Bonds

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Sovereign Bond Inflation Indexed							
Gatillo \$ 02-19	AF19	70.481	3,75%	118,25	8,07%	0,43	08/02/2019
Gatillo \$ 03-20	A2M2	30.000	4,00%	109,75	8,78%	1,46	06/03/2020
Boncer 20	TC20	57.362	2,25%	141,00	8,33%	1,57	28/04/2020
Bocon 24	PR13	1.083	2,00%	381,00	10,58%	2,49	15/03/2024
Boncer 21	TC21	26.736	2,50%	139,00	8,76%	2,68	22/07/2021
Boncer 23	TC23	28.300	4,00%	96,04	9,33%	3,86	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	705,00	9,16%	7,04	31/12/2033
FP ARL 05	PARP	2.861	11,8%	290,00	9,20%	11,35	31/12/2038
CP ARL 05	CUAP	23.344	3,31%	410,00	9,89%	11,14	31/12/2045



Sovereign and corporate ARS Floating Monetary Policy	Spread
Bonle TPM 20	-3,8%
HSCB 20	7,3%
Barpo 20	-1,4%

Sovereign ARS Floating Badlar	Spread
Bonar 19	7,9%
Bonar 20	6,9%
Bonar 22	9,9%
Bonar Abr 22	7,2%

Sub-Sovereign ARS Floating Badlar	Spread
CABA TC16	15,0%
CABA ID C18	13,0%
CABA ID C20	16,0%
CABA ID C23	16,0%
PBA TD S1 C2	16,8%
PBA TD 2022	13,3%
PBA TD 2025	16,0%
Rio Negro 2020	18,0%
Neuquén 2021	17,0%
Mendoza 2021	3,9%
Sa 2021	15,0%

Corporate ARS Linked Floating Badlar	Spread
Hipolecaro 2020	3,2%
Galicia 2020	3,2%
Supervielle 2022	1,2%
T. Naranja 2022	2,5%

Corporate ARS Linked Fixed	Spread
Macro 2022	38,8%
YPF 2022	35,6%

Sovereign ARS Fixed	Spread
Bonle 3 Sep 18	38,1%
Bonos Dact Jun-19	22,7%
Bonle 5 Oct 21	21,3%
Bonle 5 Oct 26	21,1%

Letes ARS	Days	Ami Out.	Coupon	Price	TNA	360 MD	Maturity
LTP58	21	9.713	S/C				14/09/2018
L2P58	21	49.275	2,06%	111,22	36,29%	0,04	14/09/2018
LTP08	49	33.000	2,06%	107,95	37,81%	0,10	12/10/2018
LTPN8	98	25.773	3,00%	100,36	40,26%	0,22	30/11/2018
LTPM9	217	10.582	2,85%	S/C			29/03/2019

Letes USD	Days	Ami Out.	Coupon	Price	TNA	MD	Maturity
LTDS8	21	1.100		99,76	4,96%	0,05	14/09/2018
LTD08	49	1.039		99,44	4,60%	0,12	12/10/2018
LTDN8	98	1.098		98,72	5,05%	0,26	30/11/2018
LTD8D	112	1.100		98,43	5,40%	0,30	14/12/2018
LTD9F	140	950		98,05	5,34%	0,37	11/01/2019
LTD9F	168	757		97,36	6,04%	0,45	08/02/2019

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LTD8D	112	1.100		98,43	5,40%	0,30	14/12/2018
LTD9F	140	950		98,05	5,34%	0,37	11/01/2019
LTD9F	168	757		97,36	6,04%	0,45	08/02/2019

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